

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company :NCC Bluewater Products Ltd
Quarter ending on :31-12-2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I	Yes	-
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors compensation & disclosures	49 (IB)	Yes	Has been complied in the Annual Report
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
II. Audit Committee	49 (II)	Yes	-
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meetings of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	N.A	There are no Subsidiary Companies
IV. Disclosures	49 (IV)	Yes	-
(A) Basis of related party transactions	49 (IV A)	Yes	-
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	-
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from public issues, right issues Preferential issues etc.	49 (IV D)	N.A	No issue has been done during the quarter.
(E) Remuneration of Directors	49 (IV E)	-	Has been complied in the Annual Report
(F) Management	49 (IV F)	-	Has been complied in the Annual Report
(G) Shareholders	49 (IV G)	Yes	Has been complied with at the AGM
V. CEO/CFO Certification	49 (V)	Yes	-
VI. Report on Corporate Governance	49 (VI)	Yes	Has been complied in the Annual Report
VII. Compliance	49 (VII)	Yes	Has been complied in the Annual Report

For NCC Bluewater Products Ltd


C Srinivas
Compliance Officer